

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	31-Oct-23 Nu. 000	31-Oct-22 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	934,977	835,546
Interest expense on foreign currency financial liabilities	(376,434)	(223,139)
Gain/(loss) on trading of assets	1,273	5,850
Expected Credit Losses on foreign currency financial assets	-	-
Net foreign currency income	<u>559,815</u>	<u>618,256</u>
Local currency income		
Interest income on local currency financial assets	29,924	1,914
Expected Credit Losses on local currency financial assets	-	-
Net local currency income	<u>29,924</u>	<u>1,914</u>
Net interest income	<u>589,740</u>	<u>620,170</u>
Other income		
Realised gain/(loss) on sale of assets	(154,862)	1,243,165
Unrealised gain/(loss) of fair value of assets	(285,684)	(549,206)
Foreign exchange revaluation gain/(loss)	1,220,366	2,672,496
Others	(41,833)	19,988
Net other income	<u>737,988</u>	<u>3,386,442</u>
Total net operating income	<u>1,327,727</u>	<u>4,006,613</u>
Expenses		
Cost of banknote printing	(12,883)	(15,266)
Personnel expenses	(58,288)	(101,687)
Administrative expenses	(36,725)	(37,239)
Total operating expenses	<u>(107,895)</u>	<u>(154,192)</u>
Net profit for year	1,219,832	3,852,420
Profit for distribution		
	31-Oct-23	31-Oct-22
Net profit as per Statement of Comprehensive Income	1,219,832	3,852,420
Adjustment to revaluation reserve	(934,682)	(2,123,290)
Previous unrealised gains/losses recognised in year	-	-
Distributable profit for the year	<u><u>285,150</u></u>	<u><u>1,729,131</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	31-Oct-23 Nu. 000	31-Oct-22 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	24,970,582	46,501,549
Deposits with banks	-	-
Trading Assets	17,987	2,477
Securities	60,247,092	59,521,709
IMF related assets	5,094,736	4,739,322
Interest and other receivables	1,554,618	886,177
Total foreign currency financial assets	91,885,016	111,651,233
Local currency financial assets		
Cash and cash equivalents	218,695	390,390
Gratuity fund	57,289	59,573
Loans to staff	7,002	13,397
Ways and means advance to Royal Government	33	20,352
Total local currency financial assets	283,019	483,712
Foreign currency non-financial assets		
Monetary gold	522,456	1,406,750
Other foreign currency non-financial asset	-	897,325
Total foreign currency non-financial assets	522,456	2,304,075
Non-financial assets		
Non-monetary gold	31,208	26,858
Inventories for banknotes	225,941	163,230
Property, Plant and Equipment	129,946	131,457
Intangible assets	2,019	499
Other assets	5,365,762	5,245,449
Total non-financial assets	5,754,876	5,567,493
Total assets	98,445,367	120,006,513

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	31-Oct-23	31-Oct-22
	Nu. 000	Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,188,608	7,503,443
IMF related liabilities	4,561,598	4,256,001
Due to IFIs	4,482	1,929
Due to foreign central banks	21,449,962	20,125,760
Accrued interest payables	268,099	116,381
Total foreign currency financial liabilities	<u>33,472,749</u>	<u>32,003,514</u>
Local currency financial liabilities		
Currency in circulation	12,578,002	13,370,997
Balances of Commercial banks	26,963,513	42,959,896
Balances of Royal Government	1,577,191	5,022,503
Due to other Financial institutions	3,127	3,127
Total local currency financial liabilities	<u>41,121,832</u>	<u>61,356,523</u>
Other liabilities		
Deferred grants	107,714	107,856
Gratuity and other employee benefits	78,267	119,608
Others	106,776	107,652
Total Other Liabilities	<u>292,757</u>	<u>335,115</u>
Total Liabilities	<u>74,887,338</u>	<u>93,695,152</u>
Equity		
Capital	800,000	800,000
General reserve	2,000,000	809,114
BAS transition reserve	-	138,814
Revaluation reserve	20,368,134	22,729,556
Retained earnings	389,895	1,833,876
Other reserves	-	-
Total Equity	<u>23,558,029</u>	<u>26,311,361</u>
Total Equity and Liabilities	<u><u>98,445,367</u></u>	<u><u>120,006,513</u></u>